

PARADISE TOWN
TOWN

2004-05
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of PARADISE Town for the fiscal year ending JUNE 30 2005 as approved and adopted by resolution or ordinance dated JUNE 16 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 16 2004 for all budgetary funds.

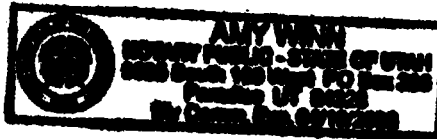
Signed: _____

(Budget Officer)

Subscribed and sworn to this 16th

day of June, 2004.

[Signature]
(Notary Public)



PARADISE TOWN

Governmental Unit

2004-05

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	2003-04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	17500	17500	19000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	38000	40000	40000
	Fee-in-Lieu of Property Taxes			
	FRANCHISE FEES	800	800	800
	LICENSES AND PERMITS			
	Business Licenses & Permits	250	250	250
	Professional & Occupational			
	Bldg PERMITS	800	800	800
	ALCOHOL LICENSE	600	600	600
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	36337	36337	36337
	Liquor Fund Allotment	600	600	600
	Grants from Local Units:			
	FEMA Reimbursement			
	E-911	5600	5600	5600
	COUNTY FIRE AGREEMENT	6530	6530	6530
	CHARGES FOR SERVICES			
	General Government GARBAGE COLLECTION	38000	38000	38000
	Cemeteries			
	Miscellaneous Services: IMPACT ROADS	2500	2500	2500
	MISCELLANEOUS REVENUE			
	Interest Earnings	1000	500	500
	Rents and concessions	800	800	800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	TREAT & BERRY DAY CELEBRATION	8000	8000	8000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from: COUNTY REG. TAX	3000		
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	5620	7120	10000
	TOTAL REVENUES	165937	165937	170117

PARADISE TOWN

Governmental Unit

2004 - 05

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	2003 - 04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	27000	28000	29680
	Professional Services (Accounting, Legal, Engineering, etc.)	14000	16000	18500
	Elections	600	600	600
	Other:			
	PUBLIC SAFETY			
	Police Department	3000	3000	3000
	Fire Department	11500	11500	11500
	ANIMAL CONTROL	1900	1900	1900
	FIRST RESPONDERS	4000	4000	4000
	HIGHWAYS AND STREETS			
	Construction	24337	24337	24337
	Repair and Maintenance	9000	9000	9000
	Other: SAWPIES	3000	3000	3000
	SANITATION (Garbage Collection)	38000	38000	38000
	HEALTH AND WELFARE			
	911	5600	5600	5600
	CULTURE & RECREATION			
	Recreation	8000	8000	8000
	Parks	13000	13000	13000
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	POST-TAX	3000		
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	165,937	165,937	170,117

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

PARADISE TOWN

Governmental Unit

2004-05

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 03	2003-04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	66000	66000	68000
	Interest Earned	1000	1000	1000
	Other:			
	TOTAL OPERATING REVENUE	67000	67000	69000
	OPERATING EXPENSES:			
	Personal Services <i>SALARIES</i>	10000	10000	10000
	Contractual Services	10000	10000	10000
	Material and Supplies	8000	8000	8000
	Depreciation	20143	20143	20143
	Other <i>UTILITIES</i>	5000	5500	5800
	TOTAL OPERATING EXPENSE	53143	54643	54943
	OPERATING INCOME (LOSS)	13857	12357	14057
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees <i>IMPACT FEES</i>	10250	10250	10250
	Interest Expense	<14500>	<14500>	<14500>
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	9607	8107	9807

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	9607	8107	9807
	Plus: Depreciation	20143	20143	20143
	Less: Major Improvements & Capital Outlay	<3500>	<4000>	<4000>
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	26250	24250	25950
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	26250	24250	25950